Healthcare
Solution Brief

Unlock powerful insights with automated accounting for healthcare.

Today's healthcare industry is navigating an exceptionally volatile and complex landscape, marked by rising costs, chronic labor shortages, and global supply chain disruptions. As the ongoing transition to value-based care introduces unpredictable reimbursements and consumer expectations continue to challenge traditional models, providers face intense pressure to retain talent, optimize resources, and boost supply chain resilience without escalating expenses.

This pressure extends to finance teams that are evolving from traditional recordkeepers to strategic advisors providing vital guidance on financial health and program impact. Yet many organizations remain constrained by fragmented systems that obscure the true cost of care and limit their ability to quickly adapt financial and operational plans to changing conditions.

As a result, gaining clear visibility into financial performance remains a major challenge across the industry. In fact, 73% of healthcare finance leaders report concerns about revenue growth and operating profitability.[1] When critical financial and operational data is scattered across systems, finance teams struggle to connect the dots—delaying action, limiting strategic planning, and putting long-term financial sustainability at risk.

To move forward, healthcare organizations need integrated, automated accounting solutions that unify financial data, streamline workflows, and deliver real-time, trusted insights. With the right foundation in place, finance leaders can make smarter, faster decisions that strengthen the financial sustainability of care delivery, accelerate value from M&A and new ventures, and build the resilience needed to thrive in an evolving healthcare market.

Explore these five real-world use cases from your peers in healthcare to see how they're using the intelligent data core in Workday to automate accounting processes and unlock deeper, more detailed insights than traditional ERP systems can deliver.

Transforming key finance in healthcare.

The top 5 use cases.

Gross Revenue
A unified GL with flexible, automated accounting rules streamlines the recognition and tracking of gross revenue, reducing IT maintenance and support and empowering business users to leverage additional attributes for deeper insight.

Net Revenue
A unified GL with flexible, automated accounting rules streamlines the recognition and tracking of net revenue, automating the complex gross-to-net revenue calculations across diverse contracts and payers. Additional attributes expand depth of insight.

Statistics
Automate the creation of journal entries for the stats ledger, empowering your team to perform analysis within Workday without manual access to the EHR. This also provides an audit trail and reduces risk.

Multi-EHR Consolidation
Easily ingest data from multiple revenue cycle sources for a consolidated financial picture across locations and business units (for example, acquired entities).

GL Historical Data Conversion
Lower data conversion costs and provide easier access to historical data aligned to future financial data in Workday.

Benefits

- Integrate and enrich high volumes of data
- Use a highly configurable, auditable accounting rules engine
- Surface deeper insights and fuel decision-making
- Consolidate tools

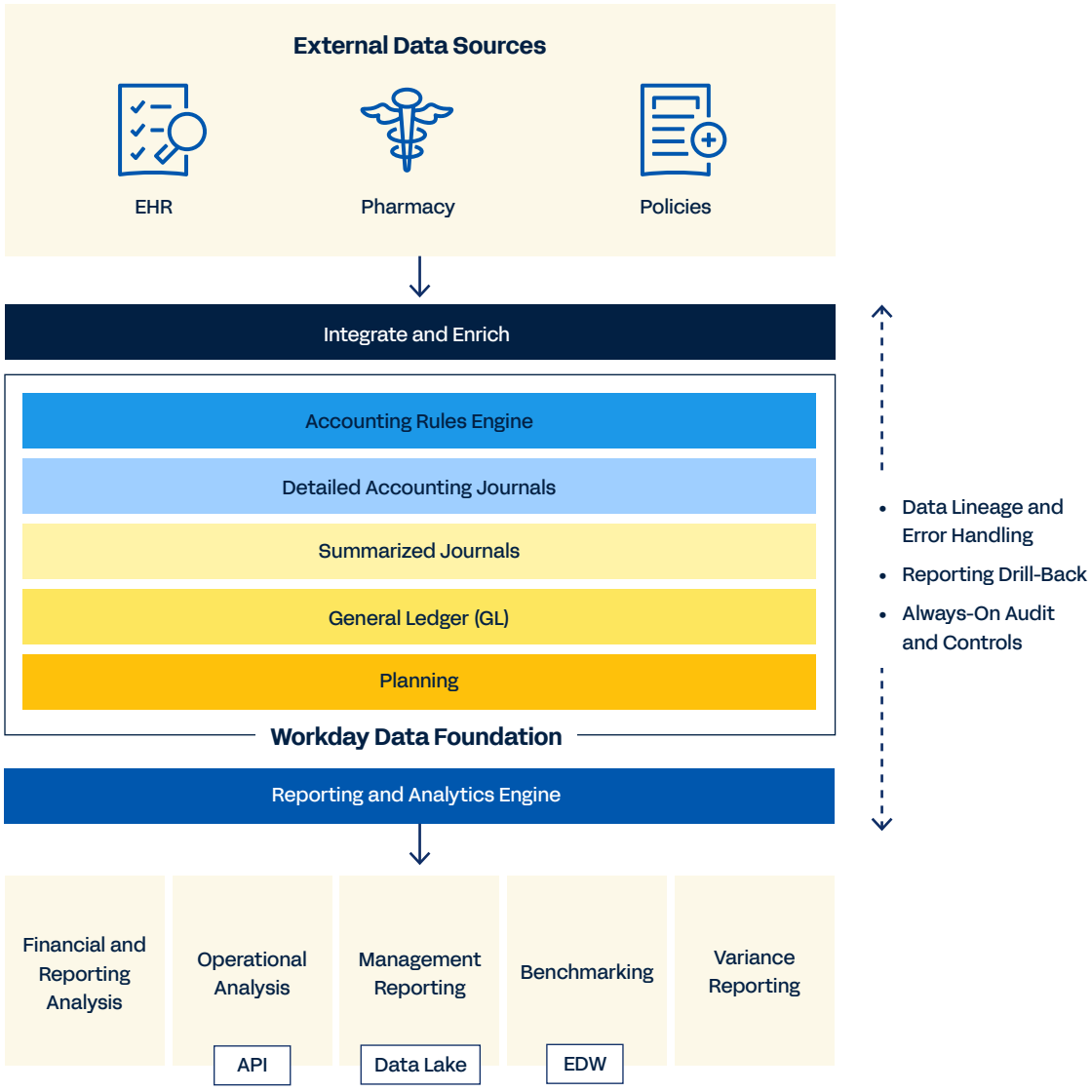
Beyond basic bookkeeping.

Effective healthcare management goes far beyond simple accounting entries and static reports.

Healthcare organizations, from large health systems to specialized clinics, rely on a wide array of specialized software beyond HR and finance, including tools for electronic health records (EHR), patient billing systems, laboratory information, and supply chain management.

As a result, financial data often ends up fragmented across multiple systems and formats. Leading healthcare organizations are now unifying this operational data with their core financial systems, creating a holistic view that enables smarter decision-making, improved resource allocation, and enhanced patient outcomes.

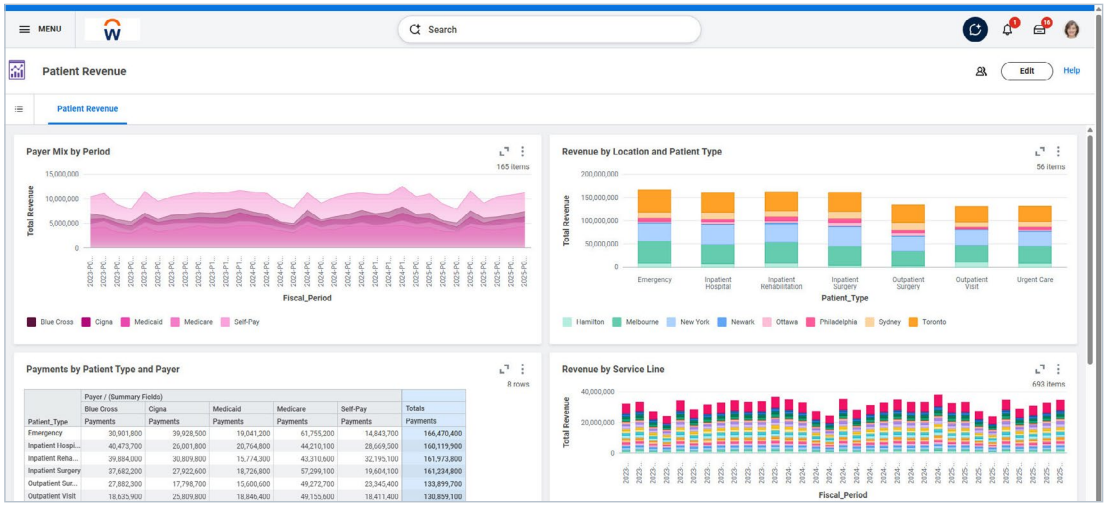
Intelligent data core.



One engine to ingest, enrich, and transform data into accounting.

Workday goes beyond traditional ETL processes by enabling you to ingest data and enhance it with additional attributes or dimensions. These dimensions can be further enriched with custom calculations directly tied to source transactions, making them immediately available for reporting and analysis. Unlike other platforms that separate data ingestion, enrichment, and analytics, which often requires time-consuming reconciliation, Workday unifies the entire process. You can easily bring in operational healthcare data and apply both simple and complex calculations at the transaction level to meet financial reporting needs, such as calculating the true cost of care per patient or amortizing deferred revenue from long-term contracts. Throughout this process, a visual dashboard provides full visibility into each stage of the data transformation lifecycle.

Discovery board.



Dashboard displaying a sample analysis of patient revenue by different dimensions such as location, patient type, and more.

Designed for finance and accounting.

Best of all, this data ingestion and enrichment engine is owned by finance and accounting. Between accounting's in-depth understanding of the data's business context and a simple and intuitive experience, decisions can be made faster without relying on IT. Your team can spend more time on value-added activities rather than on manual compilation and spreadsheets.

Data lineage.

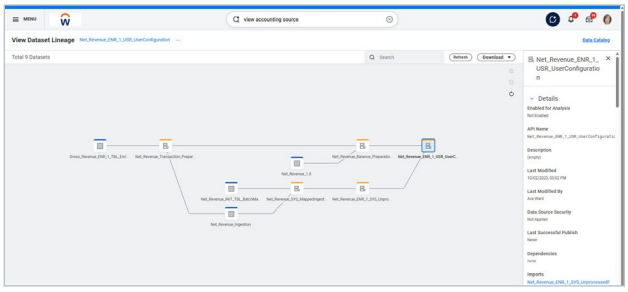
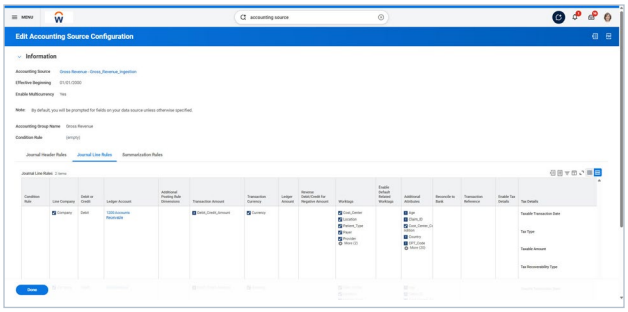


Table lineage showing input files that feed into the dataset used to create accounting journal entries.

Accounting source rules.



Configuration rule for journal entries, including the definition for the journal header and journal line details.

Find your use case.

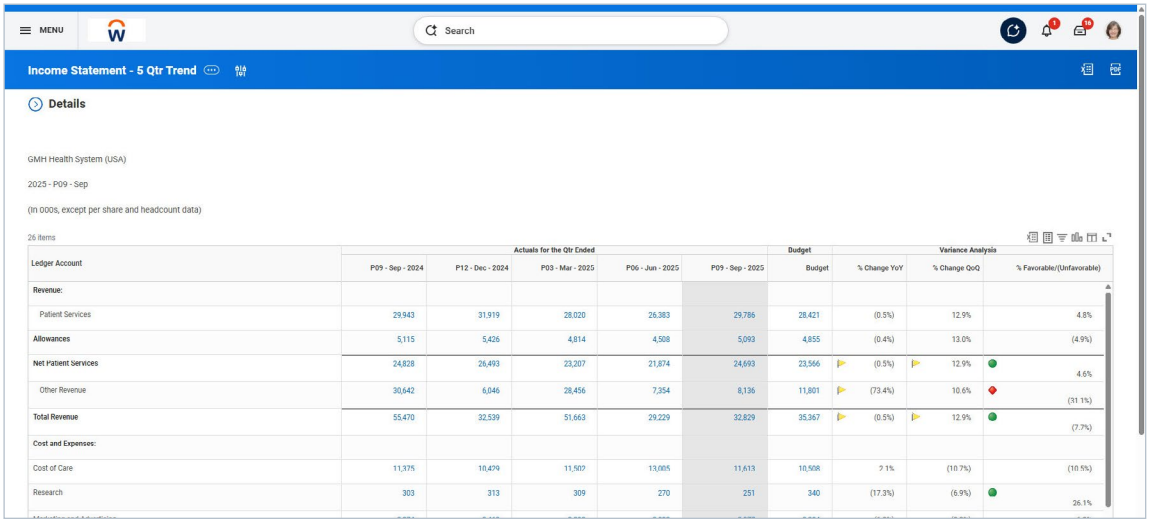
Today, healthcare organizations are leveraging Workday Accounting Center to automate complex business processes, set a new standard for insights, and empower finance to own data management.

The following are five common ways that organizations put Workday Accounting Center to use.

Use Case	Transform Your Data	Enterprisewide Insights
 **Gross Revenue**	A unified GL with flexible, automated accounting rules streamlines the recognition and tracking of gross revenue, reducing IT maintenance and support and empowering business users to leverage additional attributes for deeper insight. **Answer questions such as:** • Which products or services are the top contributors to gross revenue, and how does that trend over time? • What are the trends in patient volume, and how do they affect gross revenue? • What percentage of gross revenue comes from different payer types?	Blend patient encounter, claims, and service-line data to see: • Gross revenue • Gross collection ratio • Revenue per patient • Claim reimbursement rate
 **Net Revenue**	A unified GL with flexible, automated accounting rules streamlines the recognition and tracking of net revenue, automating the complex gross-to-net revenue calculations across diverse contracts and payers. Additional attributes expand depth of insight. **Answer questions such as:** • Which service lines contribute the most to net revenue, and how can we improve underperforming lines? • What is the average net revenue per patient or visit? • What are the projected net revenue growth rates for the upcoming periods?	Blend patient encounter, claims, and service-line data to see: • Net revenue • Net collection ratio • Revenue per patient • Claim reimbursement rate
 **Statistics**	Automate the creation of journal entries for the stats ledger, empowering your team to perform analysis within Workday without manual access to the EHR. This also provides an audit trail and reduces risk. **Answer questions such as:** • What increases in expenses are related to changes in cost and volume? • What percent of ED visits are non-emergency, and how does this impact costs? • What are the most common surgical procedures and their associated costs?	Use operational statistics to calculate and monitor: • Expense per admission • Expense per ED visit • Cost per surgical procedure • Labor cost per patient day • Supply cost per case • Telehealth cost per encounter • Volume-adjusted budget vs. actuals

Use Case	Transform Your Data	Enterprisewide Insights
Multi-EHR Consolidation	Easily ingest data from multiple revenue cycle sources for a consolidated financial picture across locations and business units (for example, acquired entities). **Answer questions such as:** • How can I gain complete visibility into my revenue across the entire health system? • How do I efficiently bring in data nightly from multiple EHR systems?	Consolidate multiple EHR systems to get: • Patient throughput • Resource utilization • Revenue per encounter
GL Historical Data Conversion	Lower data conversion costs and provide easier access to historical data aligned to future financial data in Workday. **Answer questions such as:** • How have our financial metrics trended over the past five years, and what are the projected trends for the next five years? • What historical cost patterns can help us identify areas for cost savings in the future? • What impact have past mergers and acquisitions had on our financial performance, and how can we project the impact of future deals?	Unify historical financial data for accurate, insightful GL metrics: • Revenue growth rate • Change in gross profit margin • Change in net profit margin

Income 5Q trend—HC equivalent.



Dashboard shows a reconciliation report of billing data that was ingested into Workday and an Income Statement—5-Quarter Trend report.

A healthcare-focused toolkit to transform data into actionable insights and accounting to boost agility, profitability, and workforce engagement.

The saying "the right tool for the job" highlights how having the right platform can make work easier and more efficient. But in the fast-evolving healthcare market, tools need to do more than just solve today's challenges. They must also adapt to tomorrow.

While we've covered five key use cases that healthcare organizations are automating with the intelligent data core in Workday, that's just the beginning. Workday Accounting Center supports a wide range of needs, from complex cost of care analysis to service-line profitability tracking, claims revenue tracking, and more.



Learn more about the **Workday intelligent data core** and **watch a short demo video**. To explore how the Workday enterprise finance solution can work for you and your **healthcare organization**, please contact sales at workday.com/contact or +1–877–967–5329.

Why Workday.

- **Data transformation processing** is in the hands of the accounting team, giving you complete oversight of data ingestion, enrichment, and accounting creation.
- We easily **enrich data** using healthcare-specific calculations to determine complex financial components, such as deferred inflows, prepaid expenses, and more.
- We **automatically transform data into accounting** and give you the ability to modify accounting rules as needed, keeping your process lean and agile.
- We **provide internal controls** that allow you to continuously document change with our always-on auditing capability.
- We deliver a new industry standard for analysis to unlock **deeper insights faster** and help you guide the business and be decision-ready.

Source

[1] **Deloitte, "How health care CFOs can adapt to emerging industry conditions"; 2025.**

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